

MINUTES OF BOARD MEETING

January 31, 2020

No 415

Moscow

Date of meeting: January 30, 2020

Meeting format: personal and absentee voting

Location: Moscow region, Odintsovo, Transport passage,
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Time of the meeting: 16:00

The total membership of the Board of Directors of PJSC Moscow United Electric Grid Company is 13 (thirteen) people.

Nine (9) members of the Board of Directors of the Company participated in the voting:

P.A. Livinsky,	P.V. Grebtsov,
E.I. Logovinsky,	A.V. Mayorov,
S.A. Nikitin,	A.V. Nuzhdov,
S.V. Sergeyev,	O.A. Sergeyeva,

Three (3) members of the Board of Directors of the Company participated in the voting by sending a questionnaire:

P.A. Sinyutin,	A.A. Gavrilenko,	A.Yu. Kormilitsin,	L.A. Romanovskaya
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One (1) member of the Reliability Committee of the Board of Directors of the Company did not participate in the voting:

A.A. Solovyev

The quorum for the meeting of the Board of Directors is present.

Attendees:

D.B. Gvozdev - First Deputy General Director - Chief Engineer of PJSC MOESK

D.W. Kolesnikov - Acting First Deputy General Director for financial and economic activity and corporate governance of PJSC MOESK.

A.V. Petukhov - Deputy General Director for Electric Power Transmission and Accounting, PJSC MOESK.

A.S. Starostin - Deputy General Director for Corporate Governance and Property of PJSC MOESK

A.G. Kashtanov - Director for Digital Transformation of PJSC MOESK.

A.M. Pyatigor - Deputy General Director for the sale of services of PJSC Rosseti

V.V. Furgalsky - Deputy General Director of Corporate Governance of Rosseti PJSC.

K.S. Mikhailenko - Director of the Department of Digital Transformation, Rosseti PJSC

A.V. Ardeev - Head of the Corporate Governance Unit of Leader Limited Liability Company (Pension fund managing company).

AGENDA

1. On approval of the Program of the Digital Transformation of PJSC Moscow United Electric Grid Company.

2. On approval of the development program for smart metering of electricity of Moscow United Electric Grid Company PJSC.

On the first issue of the agenda: "On consideration of the Program for digital transformation of PJSC Moscow United Electric Grid Company".

Listened to: Director for Digital Transformation of the Company A.G. Kashtanov, who submitted to the Board of Directors the Digital Transformation Program of PJSC Moscow United Electric Grid Company.

The report was followed by:

P.A. Livinsky, P.V. Grebtsov, A.V. Mayorov, S.A. Nikitin, A.V. Nuzhdov, K.S. Mikhailenko.

Issue put to a vote:

1. To confirm the Program "Digital Transformation of Moscow United Power Grid Company PJSC for 2020-2023" according to Appendix No. 1 to the present decision of the Board of Directors of the Company.

2. To entrust the Sole Executive Body of the Company with providing:

- financing of activities of the Program "Digital Transformation of Moscow United Electric Grid Company PJSC for 2020-2023" within the limits of the investment program and business plan of the Company;

- efficiency of projects of the Program "Digital Transformation of Moscow United Electric Grid Company PJSC for 2020-2023", taking into account the implementation of the principles of assessment of economic efficiency of digital technologies implementation approved by the Concept of PJSC Rosseti- "Digital Transformation 2030" ;

- introduction of changes to the Program "Digital Transformation of Moscow

United Electric Grid Company PJSC for 2020-2023" with subsequent submission for approval by the Board of Directors of Moscow United Electric Grid Company PJSC in case of change of initial parameters and indicators of the Digital Transformation Program;

- annual, not later than the end of Q2, provision to the Board of Directors of Moscow United Electric Grid Company PJSC a consolidated report on the implementation of the measures provided for in the Program "Digital Transformation of Moscow United Electric Grid Company PJSC for 2020-2023".

Voting results:

"In favor":	- 12 votes	P.A. Livinsky,	A.A. Gavrilenko,
		P.V. Grebtsov,	A.Yu. Kormilitsin,
		E.I. Logovinsky,	A.V. Mayorov,
		S.A. Nikitin,	A.V. Nuzhdov,
		L.A. Romanovskaya,	S.V. Sergeyev,
		O.A. Sergeyeva, P.A. Sinyutin.	
"Against"	none		
"Abstained"	none		

The resolution was carried unanimously

The resolution adopted by the Board of Directors on the first issue:

1. To confirm the Program "Digital Transformation of Moscow United Power Grid Company PJSC for 2020-2023" according to Appendix No. 1 to the present decision of the Board of Directors of the Company.

2. To entrust the Sole Executive Body of the Company with providing:

- financing of activities of the Program "Digital Transformation of Moscow United Electric Grid Company PJSC for 2020-2023" within the limits of the investment program and business plan of the Company;

- efficiency of projects of the Program "Digital Transformation of Moscow United Electric Grid Company PJSC for 2020-2023", taking into account the implementation of the principles of assessment of economic efficiency of digital technologies implementation approved by the Concept of PJSC Rosseti- "Digital Transformation 2030" ;

- introduction of changes to the Program "Digital Transformation of Moscow United Electric Grid Company PJSC for 2020-2023" with subsequent submission for approval by the Board of Directors of Moscow United Electric Grid Company PJSC in case of change of initial parameters and indicators of the Digital Transformation Program;

- annual, not later than the end of Q2, provision to the Board of Directors of Moscow United Electric Grid Company PJSC a consolidated report on the implementation of the measures provided for in the Program "Digital Transformation of Moscow United Electric Grid Company PJSC for 2020-2023".

On the second issue of the agenda: "On consideration of the Program for development of smart metering of electric power of PJSC Moscow United Electric Grid Company".

Listened to: Deputy General Director for transmission and metering of electricity of the Company A.V. Petukhov, who submitted for consideration by the Board of Directors the Program for the Development of Intelligent Electricity Accounting of PJSC Moscow United Electric Grid Company.

The report was followed by:

P.A. Divinsky, P.V. Grebtsov, A.V. Mayorov, S.A. Nikitin, A.M. Pyatigor.

Issue put to a vote:

1. To approve the Program for Development of Intelligent Electricity Accounting of Moscow United Electric Grid Company PJSC (hereinafter- the Program) for 2020-2021 and to take note of the forecast indicators of the Program for 2022-2030 in accordance with Appendix No. 2 to the present decision of the Board of Directors of the Company.

2. To entrust the Sole Executive Body of the Company with providing:

- financing of the Program activities within the limits of the Company's investment program and business plan;

- submission to the Board of Directors of the Company of the updated Program for Development of Intelligent Accounting of Electricity in Electric Networks of the Company for 2020 - 2030, taking into account provision of full sources of financing, including through improvement of efficiency of measures in accordance with the Concept "Digital Transformation of 2030," reduction of expenses and increase of revenue part, reduction of overdue receivables;

Deadline: 07/14/2020

- annual submission of the Program implementation report for consideration by the Company's Board of Directors no later than the end of Q2.

- formation of the draft adjusted investment program of Moscow United Electric Grid Company PJSC taking into account the measures provided for by the Program.

Voting results:

"In favor": - 12 votes P.A. Livinsky, A.A. Gavrilenko,
P.V. Grebtsov, A.Yu. Kormilitsin,
E.I. Logovinsky, A.V. Mayorov,
S.A. Nikitin, A.V. Nuzhdov,
L.A. Romanovskaya, S.V. Sergeev,
O.A. Sergeeva, P.A. Sinyutin.

"Against" none

"Abstained" none

The resolution was carried unanimously

The resolution adopted by the Board of Directors on the second issue:

1. To approve the Program for Development of Intelligent Electricity Accounting of Moscow United Electric Grid Company PJSC (hereinafter- the Program) for 2020-2021 and to take note of the forecast indicators of the Program for 2022-2030 in accordance with Appendix No. 2 to the present decision of the Board of Directors of the Company.

2. To entrust the Sole Executive Body of the Company with providing:

- financing of the Program activities within the limits of the Company's investment program and business plan;

- submission to the Board of Directors of the Company of the updated Program for Development of Intelligent Accounting of Electricity in Electric Networks of the Company for 2020 - 2030, taking into account provision of full sources of financing, including through improvement of efficiency of measures in accordance with the Concept "Digital Transformation of 2030," reduction of expenses and increase of revenue part, reduction of overdue receivables;

Deadline: 07/14/2020

- annual submission of the Program implementation report for consideration by the Company's Board of Directors no later than the end of Q2.

- formation of the draft adjusted investment program of Moscow United Electric Grid Company PJSC taking into account the measures provided for by the Program.

Chairman of the Board of Directors /signature/ **P.A. Livinskiy**

Corporate Secretary /signature/ **A.N. Svirin**