

MINUTES

OF BOARD MEETING

February 26, 2020

No 419

Moscow

Date of the meeting: February 25, 2020

Meeting format: absentee voting

Time and place of vote counting: February 25, 2020, 23:00, 115114 Moscow, 2nd Paveletsky passage 3, bld. 2

The total membership of the Board of Directors of PJSC Moscow United Electric Grid Company is 13 (thirteen) people.

12 (twelve) members of the Board of Directors of the Company participated in the meeting:

P.A. Livinsky,	A.A. Gavrilenko,	P.V. Grebtsov,	A.Yu. Kormilitsin,
E.I. Logovinsky,	A.V. Mayorov,	S.A. Nikitin,	A.V. Nuzhdov,
L.A. Romanovskaya,	S.V. Sergeyev,	O.A. Sergeyeva,	P.A. Sinyutin,

One (1) member of the Committee did not take part in the voting:
of Directors: **A.A. Solovyev.**

The quorum for the meeting of the Board of Directors is present.

AGENDA

1. On approval of the draft amendments to the investment program of Moscow United Electric Grid Company PJSC approved by Order of the Ministry of Energy of Russia No. 735 dated December 16, 2014 (as amended by Order of the Ministry of Energy of Russia No. 33@ dated December 26, 2019).

Issue 1: On approval of the draft amendments to the investment program of Moscow United Electric Grid Company PJSC approved by Order of the Ministry of Energy of Russia No. 735 dated December 16, 2014 (as amended by Order of the Ministry of Energy of Russia No. 33@ dated December 26, 2019).

Solution: To approve the draft amendments to the approved investment program of PJSC MOESK for the period 2015-2025, approved by order of the Ministry of Energy of Russia dated October 16, 2014 No. 735 (as amended by order of the Ministry of Energy of Russia dated December 26, 2019 No. 33@), with an extension of the implementation period in accordance with Appendix No. 1 to this decision of the Board of Directors of the Company.

2. To entrust the Sole Executive body of PJSC MOESK:

2.1 To organize the approval of the draft amendments to the investment program of PJSC MOESK for the period 2015-2025, approved by order of the Ministry of Energy of Russia dated October 16, 2014 No. 735 (as amended by order of the Ministry of Energy of Russia dated December 26, 2019 No. 33 @), in accordance with the procedure established by Decree of the Government of the Russian Federation dated December 1, 2009 No. 977 "On investment programs of electric power industry entities".

2.2 To ensure that the Board of Directors of the Company considers the issue "On the progress of public discussion of the draft investment program" taking into account the tariff-balance decisions and the business plan of the Company in the period up to 20.03.2020.

To provide a report on the implementation of para. 2.1 of this decision for consideration by the Board of Directors of the Company indicating the reasons for deviations of the approved investment program from the draft investment program approved by the Board of Directors of the Company (if there are deviations), within 30 calendar days after the approval of the draft amendments to the investment program of PJSC MOESK for 2015-2025, approved by order of the Ministry of Energy of Russia dated October 16, 2014 No. 735 (as amended by order of the Ministry of Energy of Russia dated December 26, 2019 No. 33@), in accordance with the procedure established by the Decree of the Government of the Russian Federation dated December 1, 2009 No. 977 "On investment programs of electric power industry entities".

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor": - 12 votes P.A. Livinsky, A.A. Gavrilenko,

P.V. Grebtsov, A.Yu. Kormilitsin,
E.I. Logovinsky, A.V. Mayorov,
S.A. Nikitin, A.V. Nuzhdov,
L.A. Romanovskaya, S.V. Sergeyev,
O.A. Sergeyeva, P.A. Sinyutin

"Against" none

"Abstained" none

The resolution was carried unanimously

Chairman of the Board of Directors /signature/ **P.A. Livinskiy**

Corporate Secretary /signature/ **A.N. Svirin**