

MINUTES OF BOARD MEETING

March 6, 2020

No 421

Moscow

Date of meeting: March 05, 2020

Meeting format: absentee voting

Time and place for vote counting: March 05, 2020, 23:00, 115114 Moscow, 2nd Paveletsky passage, bld. 3/2.

The total membership of the Board of Directors of PJSC Moscow United Electric Grid Company is 13 (thirteen) people.

12 (twelve) members of the Board of Directors of the Company participated in the meeting:

P.A. Livinsky,	A.A. Gavrilenko,	P.V. Grebtsov,	A.Yu. Kormilitsin,
E.I. Logovinsky,	A.V. Mayorov,	S.A. Nikitin,	A.V. Nuzhdov,
L.A. Romanovskaya,	S.V. Sergeyev,	O.A. Sergeyeva,	P.A. Sinyutin,

One (1) member of the Committee of Directors did not take part in the voting:
A.A. Solovyev.

The quorum for the meeting of the Board of Directors is present.

AGENDA

1. On recommendations for concluding additional agreement No. 1 to contract No. 2000-19-3028 dated December 23, 2019 between PJSC MOESK and PJSC IDGC of North Caucasus.

2. Implementation of the project to create a corporate multimedia exhibition "Development of electric networks in the Moscow region", timed to the 100th anniversary of the GOELRO Plan, at the expense of non-tariff sources of financing (profit from additional services).

3. On the approval of the work plan of the Internal Audit Department of PJSC

Moscow United Electric Grid Company for 2019.

4. On the approval of the budget of the Internal Audit Department of Moscow United Electric Grid Company, PJSC for 2020.

5. On preliminary approval of the resolution on PJSC MOESK transaction related to the gratuitous transfer of the Company property.

6. On approval of key performance indicators of the Head of the Internal Audit Department of MOESK, PJSC and their values for 2020.

7. On the approval of candidatures for separate positions in the executive office of the Company, determined by the Board of Directors of the Company.

8. On composition of the Committees of the Board of Directors of PJSC MOESK.

9. On the review of the results of the field inspection of the Ministry of Energy of the Russian Federation of the progress of implementation of the investment project "Construction of accesses to the CWL110kV Kaskadnaya substation 500kV KVL110kV Vostochnaya-Nekrasovka with the offshoot at the Yasnaya substation, VL110kV Nekrasovka-Kuchino, Mineralnaya-Nekrasovka, Progress-Nekrasovka with the formation of new lines" provided by the investment program of PJSC MOESK, and on approval of action plans to eliminate the identified problems.

10. Review of the results of the field inspection of the Ministry of Energy of Russia of the implementation of the investment project "Reconstruction of the Lobnya substation 35kV No. 40" provided for by the investment program of PJSC MOESK, and on approval of the action plans for elimination of the revealed problems.

Issue 1: On recommendations for concluding additional agreement No. 1 to contract No. 2000-19-3028 dated December 23, 2019 between PJSC MOESK and PJSC IDGC of North Caucasus.

Solution: To recommend to the General Director of PJSC MOESK to ensure the conclusion of an additional agreement No. 1 to the contract No. 2000-19-3028 dated 23.12.2019 between PJSC MOESK and PJSC IDGC of the North Caucasus (hereinafter the additional agreement) on the following essential conditions:

Parties to the supplementary agreement:
 PJSC MOESK - Contractor;
 IDGC of the North Caucasus PJSC - Customer.

Subject of the Supplementary Agreement:

1. The parties have agreed to amend clause 2.1 of the contract and state as follows:
 Time frame:
 initial term - from the moment of conclusion of the contract
 the deadline is 03/31/2020.

2. Appendix No. 4 to the Contract "Schedule of work" shall be stated in the version of Appendix No. 1 to the supplementary agreement.

~~Duration of the supplementary agreement:
 Under the Supplementary Agreement shall the parties fulfill all obligations~~
 The Supplementary Agreement shall enter into force upon signature by both Parties and is valid until the parties fulfill all obligations under it.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor":	- 12 votes	P.A.	Livinsky,	A.A.	Gavrilenko,
		P.V.	Grebtsov,	A.Yu.	Kormilitsin,
		E.I.	Logovinsky,	A.V.	Mayorov,
		S.A.	Nikitin,	A.V.	Nuzhdov,
		L.A.	Romanovskaya,	S.V.	Sergeyev,
		O.A.	Sergeyeva,	P.A.	Sinyutin
"Against"	none				
"Abstained"	none				

The resolution was carried unanimously

Issue 2: Implementation of the project to create a corporate multimedia exhibition "Development of electric networks in the Moscow region", timed to the 100th anniversary of the GOELRO Plan, at the expense of non-tariff sources of financing (profit from additional services).

Solution: To approve implementation of the project to create a corporate multimedia exhibition "Development of electric networks in the Moscow region", timed to the 100th anniversary of the GOELRO Plan, at the expense of non-tariff sources of financing (profit from additional services).

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor":	- 12 votes	P.A. Livinsky,	A.A. Gavrilenko,
		P.V. Grebtsov,	A.Yu. Kormilitsin,
		E.I. Logovinsky,	A.V. Mayorov,
		S.A. Nikitin,	A.V. Nuzhdov,
		L.A. Romanovskaya,	S.V. Sergeev,
		O.A. Sergeeva, P.A. Sinyutin	
"Against"	none		
"Abstained"	none		

The resolution was carried unanimously

Issue 3: On the approval of the work plan of the Internal Audit Department of PJSC Moscow United Electric Grid Company for 2019.

Solution: To approve the Activity Plan of the Internal Audit Department of PJSC MOESK for 2019 in accordance with Appendix No. 1 to this decision of the Board of Directors.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor":	- 12 votes	P.A.	Livinsky,	A.A.	Gavrilenko,
		P.V.	Grebtsov,	A.Yu.	Kormilitsin,
		E.I.	Logovinsky,	A.V.	Mayorov,
		S.A.	Nikitin,	A.V.	Nuzhdov,
		L.A.	Romanovskaya,	S.V.	Sergeyev,
		O.A.	Sergeyeva,	P.A.	Sinyutin

"Against" none

"Abstained" none

The resolution was carried unanimously

Issue 4: On the approval of the budget of the Internal Audit Department of Moscow United Electric Grid Company, PJSC for 2020.

Solution: To approve the department budget of the Internal Audit Department of PJSC MOESK for 2020 in accordance with Appendix No. 2 to this decision of the Board of Directors.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor":	- 12 votes	P.A.	Livinsky,	A.A.	Gavrilenko,
		P.V.	Grebtsov,	A.Yu.	Kormilitsin,
		E.I.	Logovinsky,	A.V.	Mayorov,
		S.A.	Nikitin,	A.V.	Nuzhdov,
		L.A.	Romanovskaya,	S.V.	Sergeyev,
		O.A.	Sergeyeva,	P.A.	Sinyutin

"Against" none

"Abstained" none

The resolution was carried unanimously

Issue 5: On preliminary approval of the resolution on PJSC MOESK transaction related to the gratuitous transfer of the Company property.

Solution: 1. To approve the provision of charitable assistance to PJSC MOESK in 2020 in accordance with Appendix No. 3 to this decision of the Board of Directors of the Company.

2. To direct the Sole Executive body of PJSC MOESK to provide funding for sponsorship without reducing the planned indicators for the financial result and the amount of dividend payments, taking into account the unconditional implementation of the indicator of reducing specific operating expenses (costs) for 2020.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor":	- 11 votes	P.A. Livinsky,	A.A. Gavrilenko,
		P.V. Grebtsov,	
		E.I. Logovinsky,	A.V. Mayorov,
		S.A. Nikitin,	A.V. Nuzhdov,
		L.A. Romanovskaya,	S.V. Sergeev,
		O.A. Sergeeva, P.A. Sinyutin	
"Against"	- 1 vote	A.Yu. Kormilitsyn,	
"Abstained"	none		

The resolution was adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Issue 6: On approval of key performance indicators of the Head of the Internal Audit Department of MOESK, PJSC and their values for 2020.

Solution: To approve the target values of key performance indicators of the Director of the Department of Internal Audit of PJSC MOESK for 2020 in accordance with Appendix No. 4 to this decision of the Board of Directors of the Company.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor":	- 12 votes	P.A.	Livinsky,	A.A.	Gavrilenko,
		P.V.	Grebtsov,	A.Yu.	Kormilitsin,
		E.I.	Logovinsky,	A.V.	Mayorov,
		S.A.	Nikitin,	A.V.	Nuzhdov,
		L.A.	Romanovskaya,	S.V.	Sergeyev,
		O.A.	Sergeyeva,	P.A.	Sinyutin

"Against" none

"Abstained" none

The resolution was carried unanimously

Issue 7: On the approval of candidatures for separate positions in the executive office of the Company, determined by the Board of Directors of the Company.

Solution: 1. To approve the candidacy of Andrei Yuryevich Kadushkin for the position of Deputy General Director for the implementation and development of energy supply services at PJSC MOESK.
2. To approve the candidacy of Boris Aleksandrovich Rybin for the position of Deputy General Director for Human Resources and Administrative Affairs of PJSC MOESK.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor":	- 12 votes	P.A.	Livinsky,	A.A.	Gavrilenko,
		P.V.	Grebtsov,	A.Yu.	Kormilitsin,
		E.I.	Logovinsky,	A.V.	Mayorov,
		S.A.	Nikitin,	A.V.	Nuzhdov,
		L.A.	Romanovskaya,	S.V.	Sergeyev,
		O.A.	Sergeyeva,	P.A.	Sinyutin

"Against" none

"Abstained" none

The resolution was carried unanimously

Issue 8: On composition of the Committees of the Board of Directors of PJSC MOESK.

Solution: 1. To terminate the powers of a member of the Strategy Committee of the Board of Directors of PJSC MOESK Vitaly Aleksandrovich Nosov and elect Alexander Yuryevich Samarin, Minister of Energy of the Moscow Region, to the Strategy Committee of the Board of Directors of PJSC MOESK.

2. To terminate the powers of Leonid Valerievich Neganov, member of the Reliability Committee of the Board of Directors of PJSC MOESK, and to elect Aleksandr Yuryevich Samarin, Minister of Energy of the Moscow Region, to the Committee for Reliability of the Board of Directors of PJSC MOESK.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor":	- 12 votes	P.A.	Livinsky,	A.A.	Gavrilenko,
		P.V.	Grebtsov,	A.Yu.	Kormilitsin,
		E.I.	Logovinsky,	A.V.	Mayorov,
		S.A.	Nikitin,	A.V.	Nuzhdov,
		L.A.	Romanovskaya,	S.V.	Sergeyev,
		O.A.	Sergeyeva,	P.A.	Sinyutin

"Against" none

"Abstained" none

The resolution was carried unanimously

Issue 9: On the review of the results of the field inspection of the Ministry of Energy of the Russian Federation of the progress of implementation of the investment project "Construction of accesses to the CWL110kV Kaskadnaya substation 500kV KVL110kV Vostochnaya-Nekrasovka with the offshoot at the Yasnaya substation, VL110kV Nekrasovka-Kuchino, Mineralnaya-Nekrasovka, Progress-Nekrasovka with the formation of new lines" provided by the investment program of PJSC MOESK, and on approval of action plans to eliminate the identified problems.

Solution:

1. To take into account the results of the field inspection of the Ministry of Energy of Russia of the implementation of the investment project "Construction of approaches to the Kaskadnaya SS500kV" East-Nekrasovka KVLNOKV from at the Yasnaya substation, VLIOKV Nekrasovka-Kuchino, Mineralnaya-Nekrasovka, Progress-Nekrasovka with the formation of new lines, provided for by the investment program of PJSC MOESK in accordance with Appendix No. 5 to this decision of the Board of Directors of the Company.
2. To instruct the Sole Executive Body of PJSC MOESK to approve the Action Plan to eliminate the comments identified during the on-site inspection of the Ministry of Energy of Russia on the implementation of the investment project "Construction of approaches to the SS500kV Kaskadnaya KVLNOKV Vostochnaya-Nekrasovka from at the Yasnaya substation, VLIOKV Nekrasovka-Kuchino, Mineralnaya-Nekrasovka, Progress-Nekrasovka with the formation of new lines" in the manner established by the Company, and take urgent measures for its implementation.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor":	- 12 votes	P.A. Livinsky,	A.A. Gavrilenko,
		P.V. Grebtsov,	A.Yu. Kormilitsin,
		E.I. Logovinsky,	A.V. Mayorov,
		S.A. Nikitin,	A.V. Nuzhdov,
		L.A. Romanovskaya,	S.V. Sergeyev,
		O.A. Sergeyeva, P.A. Sinyutin	

"Against" none

"Abstained" none

The resolution was carried unanimously

Issue 10: Review of the results of the field inspection of the Ministry of Energy of Russia of the implementation of the investment project "Reconstruction of the Lobnya substation 35kV No. 40" provided for by the investment program of PJSC MOESK, and on approval of the action plans for elimination of the revealed problems.

Solution: 1. To take into account the results of the field inspection of the Ministry of Energy of Russia on the implementation of the investment project "Reconstruction of PS35kV No. 40 Lobnya" provided for by the investment program of PJSC MOESK in accordance with Appendix No. 6 to this decision of the Board of Directors of the Company.

2. To instruct the Sole Executive Body of PJSC MOESK to approve the Action Plan to eliminate the comments identified during the on-site inspection of the Ministry of Energy of Russia on the implementation of the investment project "Reconstruction of PS35kV No. 40 "Lobnya" in the manner established by the Company, and take urgent measures to implement it.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor":	- 12 votes	P.A. Livinsky,	A.A. Gavrilenko,
		P.V. Grebtsov,	A.Yu. Kormilitsin,
		E.I. Logovinsky,	A.V. Mayorov,
		S.A. Nikitin,	A.V. Nuzhdov,
		L.A. Romanovskaya,	S.V. Sergeyev,
		O.A. Sergeyeva, P.A. Sinyutin	

"Against" none

"Abstained" none

The resolution was carried unanimously

Chairman of the Board of Directors /signature/ **P.A. Livinskiy**

Corporate Secretary /signature/ **A.N. Svirin**