

MINUTES OF THE BOARD OF DIRECTORS MEETING

March 23, 2020

No. 425

Moscow

Date of the meeting: March 20, 2020 Meeting format: absentee voting
Time and place for vote counting: March 20, 2020, 23:00, 115114, Moscow, 2nd Paveletsky passage, bld. 3/2.

The total membership of the Board of Directors of PJSC Moscow United Electric Grid Company is 13 (thirteen) people.

The following persons participated in voting P.A. Livinsky, A. A. Gavrilenko,
13 (thirteen) members of the Board P.V. Grebtsov, A. Yu. Kormilitsyn,
of Directors of the Company: E. I. Logovinskiy, A. V. Mayorov,
S.A. Nikitin, A. V. Nuzhdov,
L. A. Romanovskaya, S.V. Sergeyev,
O.A. Sergeyeva, P.A. Sinyutin, A. A. Solovyev.

The quorum for the meeting of the Board of Directors is present.

AGENDA

1. On the course of public discussion of the draft investment program of the Company.

Issue 1: On the course of public discussion of the draft investment program of the Company.

Resolution: 1. To take into consideration the information regarding status of the public discussion.
2. To mandate an individual executive body of the Company to finalize materials relating to the project on amendments made to the investment program of PJSC Moscow United Electric Grid Company approved by the order of the Ministry of Energy of the Russian Federation No. 735 dated 16.10.2014 (as amended by the Order of the Ministry of Energy of Russia No. 33 @ dated 26.12.2019) in accordance with the Annex No. 1 to this resolution of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor"	- 13 votes	P.A. Livinsky, A. A. Gavrilenko, P.V. Grebtsov, A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov, S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V. Sergeev, O.A. Sergeeva, P.A. Sinyutin, A. A. Solovyev.
"Against"	none	
"Abstained"	none	

The resolution was carried unanimously.

Chairman of the Board of Directors /signature/

P.A. Livinski

Corporate Secretary /signature/

A. N. Svirin