

MINUTES OF THE BOARD OF DIRECTORS MEETING

April 17, 2020

No. 428

Moscow

Date of the meeting: April 17, 2020

Meeting format: absentee voting

Time and place for vote counting: April 17, 2020, 23:00,
115114 Moscow, 2nd Paveletsky passage, bld. 3/2.

The total membership of the Board of Directors of PJSC Moscow United Electric Grid Company is 13 (thirteen) people.

The following persons participated in voting P.A. Livinsky, A. A. Gavrilenko,
13 (thirteen) members of the Board P.V. Grebtsov, A. Yu. Kormilitsyn,
of Directors of the Company: E. I. Logovinskiy, A. V. Mayorov,
S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya,
S.V. Sergeyev, O.A. Sergeyeva, P.A. Sinyutin, A. A.
Solovyev.

The quorum for the meeting of the Board of Directors is present.

AGENDA

1. On approval of the Reports on the implementation of key performance indicators (KPI) for the 1st and 2nd quarters of 2019 of the Director General of PJSC Moscow United Electric Grid Company.
2. On consideration of the report on the implementation of the business plan of PJSC Moscow United Electric Grid Company for 9 months of 2019.
3. On approval of the report on results of implementation of the investment program of PJSC Moscow United Electric Grid Company for 9 months of 2019.
4. On consideration of the report on the RAS-based summary business plan and the IFRS-based consolidated business plan of PJSC MOESK for 9 months of 2019.
5. On approval of the RAS-based summary business plan and the IFRS-based consolidated business plan of the PJSC MOESK for 2020 and forecast indicators for 2021-2024.
6. On the progress of the Register of non-core assets of PJSC Moscow United Electric Grid Company in the 4th quarter of 2019 and in 2019.
7. On consideration of the report on approval of amendments to the investment program of PJSC Moscow United Electric Grid Company for 2015-2022, approved by the Order of the Ministry of Energy of Russia

No. 735 dated 16.10.2014 (as amended by the Order of the Ministry of Energy of Russia No. 31 @ dated 26. 12. 2018), with extension of the implementation period.

8. On consideration of the report on the implementation of investment projects included in the list of priority objects for the 4th quarter of 2019.

9. On approval of the internal audit report on the implementation of the work plan and the results of the internal audit activities, including the results of the self-assessment of the quality of the internal audit activities for 2019, as well as the implementation of the action plan for the development and improvement of the Company's internal audit activities.

10. On approval of the action plan for development and improvement of the internal audit activities of the Company.

11. On consideration of information of the General Director of PJSC Moscow United Electric Grid Company regarding reliability and provided service quality indicators for 2019 in accordance with the Order of the Board of Directors as of 23.09.2011. (Minutes No. 147 dated 26.09.2011).

12. On approval of insurer of PJSC MOESK.

Issue 1: On approval of the Reports on the implementation of key performance indicators (KPI) for the 1st and 2nd quarters of 2019 of the Director General of PJSC Moscow United Electric Grid Company.

Resolution: To approve the Reports on the implementation of key performance indicators (KPI) for the 1st and 2nd quarter of 2019 of the General Director of PJSC MOESK in accordance with Annex No. 1-2 to this resolution of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor" - 12 votes P.A. Divinsky, A. A. Gavrilenko, P. V. Grebtsov,
A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov,
S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V.
Sergeyev, O.A. Sergeyeva, A. A. Solovyev.

"Against" none

"Abstained" - 1 vote P.A. Sinyutin.

The resolution was adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Issue 2: On consideration of the report on the implementation of the business plan of PJSC Moscow United Electric Grid Company for 9 months of 2019.

Resolution: 1. To take into consideration the report on the implementation of the business plan of PJSC Moscow United Electric Grid Company for the 9 months of 2019 in accordance with Annex No. 3 to this resolution of the Board of Directors of the Company.

2. To note the failure to fulfill the business plan indicators by the results of 9

in accordance with Annex No. 4 to this resolution of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor" - 13 votes P.A. Divinsky, A. A. Gavrilenko, P. V. Grebtsov,
A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov,
S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V.
Sergeyev, O.A. Sergeyeva, P.A. Sinyutin, A. A. Solovyev.

"Against" none

"Abstained" none

The resolution was carried unanimously.

Issue 3: On approval of the report on results of implementation of the investment program of PJSC Moscow United Electric Grid Company for 9 months of 2019.

Resolution: 1. To approve the report on the results of the implementation of the investment program of PJSC Moscow United Electric Grid Company for 9 months of 2019 in accordance with Annex No. 5 to this resolution of the Board of Directors of the Company.
2. To note the failure to fulfill the investment program of PJSC MOESK for 9 months of 2019 under the section "Development and modernization of electric energy (capacity) metering".

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor" - 13 votes P.A. Divinsky, A. A. Gavrilenko, P. V. Grebtsov,
A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov,
S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V.
Sergeyev, O.A. Sergeyeva, P.A. Sinyutin, A. A. Solovyev.

"Against" none

"Abstained" none

Issue 4: On consideration of the report on the RAS-based summary business plan and the IFRS-based consolidated business plan of PJSC MOESK for 9 months of 2019.

Resolution: To take into consideration the report on RAS-based summary business plan

and the IFRS-based consolidated business plan of MOESK Group for 9 months of 2019 in accordance with Annexes No. 6 and No. 7 to this resolution of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor"	- 13 votes	P.A. Livinsky, A. A. Gavrilenko, P. V. Grebtsov, A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov, S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V. Sergeyev, O.A. Sergeyeva, P.A. Sinyutin, A. A. Solovyev.
"Against"	none	
"Abstained"	none	

The resolution was carried unanimously.

Issue 5: On approval of the RAS-based summary business plan and the IFRS-based consolidated business plan of the PJSC MOESK for 2020 and forecast indicators for 2021-2024.

Resolution: To approve the RAS-based summary business plan and the IFRS-based

consolidated business plan of PJSC MOESK Group for 2020, and to take into consideration the forecast indicators for 2021-2024 in accordance with Annexes No. 8 and No. 9 to this resolution of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor"	- 13 votes	P.A. Livinsky, A. A. Gavrilenko, P. V. Grebtsov, A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov, S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V. Sergeyev, O.A. Sergeyeva, P.A. Sinyutin, A. A. Solovyev.
"Against"	none	
"Abstained"	none	

Issue 6: On the progress of the Register of non-core assets of PJSC Moscow United Electric Grid Company in the 4th quarter of 2019 and in 2019.

Resolution: 1. To take into consideration the progress of the Register of non-core assets of PJSC Moscow United Electric Grid Company

in the 4th quarter of 2019 and in 2019 in accordance with Annexes No. 10 and No. 11 to this resolution of the Board of Directors of the Company.

2. To approve the updated Register of non-core assets of PJSC Moscow United

Electric Grid Company as of 31.12.2019 in accordance with Annex No. 12 to this resolution of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor"	- 13 votes	P.A. Divinsky, A. A. Gavrilenko, P. V. Grebtsov, A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov, S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V. Sergeyev, O.A. Sergeyeva, P.A. Sinyutin, A. A. Solovyev.
"Against"	none	
"Abstained"	none	

The resolution was carried unanimously.

Issue 7: On consideration of the report on amendments to the investment program of PJSC Moscow United Electric Grid Company for 2015-2022 approved by the order of the Ministry of Energy of Russia No. 735 dated 16.10.2014 (as amended by the Order of the Ministry of Energy of Russia No. 31 @ dated 26.12.2018), with extension of the implementation period.

Resolution: To take into consideration the report on the approval of amendments to the investment program of PJSC Moscow United Electric Grid Company for 2015-2022, approved by Order of the Ministry of Energy of Russia No. 735 dated 16.10.2014 (as amended by the Order of the Ministry of Energy of Russia No. 31 @ dated 26.12.2018), with the extension of the implementation period, in accordance with Annex No. 13 to this resolution of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor"	- 13 votes	P.A. Divinsky, A. A. Gavrilenko, P. V. Grebtsov, A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov, S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V. Sergeyev, O.A. Sergeyeva, P.A. Sinyutin, A. A. Solovyev.
"Against"	none	
"Abstained"	none	

The resolution was carried unanimously.

Issue 8: On consideration of the report on the implementation of investment projects included in the list of priority objects for the 4th quarter of 2019.

Resolution: To take into consideration the progress report of the investment projects included in the list of priority objects for the 4th quarter of 2019 in accordance with Appendix No. 14 to this decision of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor" - 13 votes P.A. Divinsky, A. A. Gavrilenko, P. V. Grebtsov,
A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov, S.A.
Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V.
Sergeyev, O.A. Sergeyeva, P.A. Sinyutin, A. A. Solovyev.

"Against" none

"Abstained" none

The resolution was carried unanimously.

Issue 9: On approval of the internal audit report on the implementation of the work plan and the results of the internal audit activities, including the results of the self-assessment of the quality of the internal audit activities for 2019, as well as the implementation of the action plan for the development and improvement of the Company's internal audit activities.

Resolution: To approve the internal audit report on the implementation of the work plan of

PJSC MOESK for 2019, including the results of the self-assessment of the quality of the internal audit activities for 2019, as well as the implementation of the action plan for the development and improvement of the Company's internal audit activities in 2019 in accordance with Annex No. 15 to this resolution of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor" - 13 votes P.A. Divinsky, A. A. Gavrilenko, P. V. Grebtsov,
A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov, S.A.
Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V.
Sergeyev, O.A. Sergeyeva, P.A. Sinyutin, A. A. Solovyev.

"Against" none

"Abstained" none

The resolution was carried unanimously.

Issue 10: On approval of the action plan for development and improvement of the internal audit activities of the Company.
 Resolution: To approve the Action Plan for the development and improvement of the internal audit activity of PJSC MOESK for the period from 2020 to 2024 in accordance with Appendix No. 16 to this decision of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor" - 13 votes P.A. Livinsky, A. A. Gavrilenko, P. V. Grebtsov, A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov, S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V. Sergeyev, O.A. Sergeyeva, P.A. Sinyutin, A. A. Solovyev.
 "Against" none
 "Abstained" none

The resolution was carried unanimously.

Issue 11: On consideration of information of the General Director of PJSC Moscow United Electric Grid Company regarding reliability and provided service quality indicators for 2019 in accordance with the Order of the Board of Directors as of 23.09.2011. (Minutes No. 147 dated 26.09.2011).
 Resolution: To take into consideration the information of the General Director of Moscow United Electric Grid Company, PJSC on indicators of the level of reliability and quality of services provided for 2019 in accordance with the Order of the Board of Directors as of 23.09.2011 (Minutes No. 147 of 09.26.2011) in accordance with Annex No. 17 to this resolution of the Board of Directors of the Company.

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor" - 13 votes P.A. Livinsky, A. A. Gavrilenko, P. V. Grebtsov, A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov, S.A. Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V. Sergeyev, O.A. Sergeyeva,

P.A. Sinyutin, A. A. Solovyev.

"Against" none
 "Abstained" none

The resolution was carried unanimously.

Issue 12: On approval of insurer of PJSC MOESK.
 Resolution: To approve the following candidate as the Company's Insurer:

Type of insurance	Insurance company	Period of insurance
Liability insurance for directors, officers and companies (D&O)	SOGAZ JSC	13.04.2020 12.04.2021

In accordance with the Subparagraph 18.7 of Article 18 of the Charter of PJSC Moscow United Electric Grid Company, the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"In favor" - 13 votes P.A. Livinsky, A. A. Gavrilenko, P. V. Grebtsov.
 A. Yu. Kormilitsyn, E. I. Logovinskiy, A. V. Mayorov, S.A.
 Nikitin, A. V. Nuzhdov, L. A. Romanovskaya, S.V.
 Sergeev, O.A. Sergeeva, P.A. Sinyutin, A. A. Solovyev.

"Against" none
 "Abstained" none

The resolution was carried unanimously.

Chairman of the Board of Directors /signature/ P. A. Livinski

Corporate Secretary /signature/ A. N. Svirin