

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS

June 19, 2020

No.437

Moscow

Date of the meeting: June 18, 2020

Meeting format: absentee voting

Time and place for vote counting: June 18, 2020, 23:00, 115114 Moscow, 2nd Paveletsky passage, bld. 3/2.

The total membership of the Board of Directors of PJSC "Moscow United Electric Grid Company" is 13 (thirteen) people.

Thirteen (13) members of the Board of Company Directors participated in the voting:

P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.

The quorum for the meeting of the Board of Directors is present.

AGENDA

1. On consideration of the report of the Sole Executive Body and the Management Board of the Company on the organization and functioning of the internal control system and the report of the Sole Executive Body and the Management Board of the Company on the organization, functioning and effectiveness of the risk management system, including information on the implementation of measures to improve these systems.
2. On consideration of the report of the Sole Executive Body of the Company on key operational risk management of PJSC "Moscow United Electric Grid Company" for 2019.
3. On preliminary consideration of the report on the implementation of measures to comply with the requirements of the legislation on the control of insider information in 2019.

Issue 1: On consideration of the report of the Sole Executive Body and the Management Board of the Company on the organization and functioning of the internal control system and the report of the Sole Executive Body and the Management Board of the Company on the organization, functioning and effectiveness of the risk management system, including information on the implementation of measures to improve these systems.

Decision:

1. To take into account the report of the Sole Executive Body of the Company on the organization and functioning of the internal control system, including information on the implementation of measures to improve the internal control system following the results of 2019, in accordance with the Annex 1 to this decision of the Board of Directors of the Company.
2. To take into account the report of the Sole Executive Body and the Management Board of the Company on the organization, functioning and effectiveness of the risk management system, including information on the implementation of measures to improve the risk management system following the results of 2019, in accordance with the Annex 2 to this decision of the Board of Directors of the Company.
3. Assess the actions of the Company's key operational risk management as part of the review of the annual report of the Sole Executive Body of the Company on key operational risks management for 2019.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC "Moscow United Electric Grid Company" , the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.
"Against"	no votes	
"Abstained"	no votes	

The resolution was carried unanimously.

Issue 2: On consideration of the report of the Sole Executive Body of the Company on key operational risk management of PJSC "Moscow United Electric Grid Company" for 2019.

Decision:

1. To take into account the report of the sole executive body of PJSC "MOESK" on the key operational risks management of PJSC "MOESK" for 2019 in accordance with Annex 3 to this decision of the Board of Directors of the Company.
2. According to the results of the analysis of the report, note the implementation of risks in accordance with Annex 4 to this decision of the Board of Directors of the Company.
3. To the Sole Executive Body of the Company:

3.1. Ensure that the owners of the risks increase the efficiency and effectiveness of the risk management process.

3.2. To provide an improvement in the effectiveness and efficiency of measures for the professional risks management, the risks of occupational injuries of the Company's employees.

3.3. To ensure the development of effective measures to prevent the implementation of risks having a "significant" and "critical" level of materiality, and their implementation.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC "Moscow United Electric Grid Company" , the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.
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"Against"	no votes	
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"Abstained"	no votes	
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The resolution was carried unanimously.

Issue 3: On preliminary consideration of the report on the implementation of measures to comply with the requirements of the legislation on the control of insider information in 2019.

Decision: To take into account the report on the implementation of measures to comply with the requirements of the legislation on the control of insider information in 2019 in accordance with Appendix 5 to this decision of the Board of Directors of the Company.

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC "Moscow United Electric Grid Company" , the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.
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"Against"	no votes	
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"Abstained"	no votes	
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The resolution was carried unanimously.

Chairman of the Board of Directors

/signature/

P.A. Livinsky

Corporate Secretary

/signature/

A.N. Svirin