



ROSSETI
MOSCOW REGION

Public Joint-Stock Company
"Rosseti Moscow Region"
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OGRN (Primary State Registration Number) 1057746555811, INN (Tax
Identification Number) 5036065113, KPP (Registration Reason Code) 997650001

MINUTES OF THE BOARD OF DIRECTORS MEETING

July 02, 2020

No.439

Moscow

Date of the meeting: June 30, 2020

Meeting format: absentee voting

Time and place for vote counting: June 30, 2020, 11:00pm, 3, 2nd Paveletsky passage, bld. 2, Moscow, 115114

The total membership of the Board of Directors of PJSC "Moscow United Electric Grid Company" is 13 (thirteen) people.

Thirteen (13) members of the Board of Directors of the Company participated in the voting:

P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov,
A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky,
A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V.
Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A.
Solovyov.

The quorum for the meeting of the Board of Directors is present.

AGENDA

1. On the independence of members of the Board of Directors of the Company.
2. On the membership of the Audit Committee of the Board of Directors of the Company.
3. On the composition of HR and Remuneration Committee of the Company's Directors Board.
4. Approval of the activity schedule of PJSC "Moscow United Electric Grid Company" on reducing overdue accounts receivable for services related to the transmission of electricity and settlement of disputes that occurred as of April 1, 2020.

Issue 1: On the independence of members of the Board of Directors of the Company.

Decision: In accordance with the Listing Rules of PJSC "Moscow Exchange" and on authority of art. 109-110 of the Corporate Governance Code of the Bank of Russia, guided by the well-reasoned justification in accordance with Annex No. 1 to this decision of the Board of Directors of the Company, despite the presence of formal criteria for the relationship of the member of the Board of Directors with the substantial shareholder of PJSC "MOESK" and the state, as such connectivity, taking into account professional experience, special knowledge and business reputation, which attest to his capacity to individually formulate the independent position, does not affect his capacity to make independent, objective and bona fide judgments, to declare Logovinsky Evgeniy Ilyich an individual member of the Board of Directors of PJSC "MOESK" .

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC "Moscow United Electric Grid Company" , the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainy, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.
"Against"	no votes	
"Abstained"	no votes	

The resolution was carried unanimously.

2. In accordance with the Listing Rules of PJSC "Moscow Exchange" and on authority of art. 109-110 of the Corporate Governance Code of the Bank of Russia, guided by the well-reasoned justification in accordance with Annex No. 5 to this decision of the Board of Directors of the Company, despite the presence of formal criteria for the relationship of the member of the Board of Directors with the substantial shareholder of PJSC "MOESK" and the state, as such connectivity, taking into account professional experience, special knowledge and business reputation, which attest to his capacity to individually formulate the independent position, does not affect his capacity to make independent, objective and bona fide judgments, to declare Nikitin Sergey Alexandrovich an individual member of the Board of Directors of PJSC "MOESK".

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC "Moscow United Electric Grid Company" , the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.
"Against"	no votes	
"Abstained"	no votes	

The resolution was carried unanimously

The resolution adopted by the Board of Directors on the first issue:

1. In accordance with the Listing Rules of PJSC "Moscow Exchange" and on authority of art. 109-110 of the Corporate Governance Code of the Bank of Russia, guided by the well-reasoned justification in accordance with supplement No. 5 to this decision of the Board of Directors of the Company, despite the presence of formal criteria for the relationship of the member of the Board of Directors with the substantial shareholder of PJSC "MOESK" and the state, as such connectivity, taking into account professional experience, special knowledge and business reputation, which attest to his capacity to individually formulate the independent position, does not affect his capacity to make independent, objective and bona fide judgments, to declare Logovinsky Evgeniy Ilyich an individual member of the Board of Directors of PJSC "MOESK" .

2. In accordance with the Listing Rules of PJSC "Moscow Exchange" and on authority of art. 109-110 of the Corporate Governance Code of the Bank of Russia, guided by the well-reasoned justification in accordance with Annex No. 5 to this decision of the Board of Directors of the Company, despite the presence of formal criteria for the relationship of the member of the Board of Directors with the substantial shareholder of PJSC "MOESK" and the state, as such connectivity, taking into account professional experience, special knowledge and business reputation, which attest to his capacity to individually formulate the independent position, does not affect his capacity to make independent, objective and bona fide judgments, to declare Nikitin Sergey Alexandrovich an individual member of the Board of Directors of PJSC "MOESK".

Issue 2: On the membership of the Audit Committee of the Board of Directors of the Company.

Decision: 1. To determine the number of members of the Audit Committee of the Board of Directors of the Company - 4 (four) members.

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V.
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Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.

"Against" no votes
 "Abstained" no votes

The resolution was carried unanimously

2. To elect the following members of the Audit Committee of the Board of Directors of the Company:

Pavel Vladimirovich Grebtsov -Deputy General Director for Economics of PJSC "Rosseti"

Voting results:

"For" - 13 people P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.

"Against" no votes
 "Abstained" no votes

The resolution was carried unanimously

Logovinsky Evgeny Ilyich - Vice - President - Financial Director of NPF GAZFOND JSC

Voting results:

"For" - 13 people P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.

"Against" no votes
 "Abstained" no votes

The resolution was carried unanimously.

Alexey Valerevich Molsky - Deputy General Director for Investments, Capital Construction and Sales of Services of PJSC "Rosseti"

Voting results:

"For" - 13 people P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.

"Against" no votes
 "Abstained" no votes

The resolution was carried unanimously.

Sergey Alexandrovich Nikitin - Deputy General Director - Head of the Corporate Control Department of CJSC "Leader" (Pension fund asset management company)

Voting results:

"For" - 13 people P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.

"Against" no votes

"Abstained" no votes

The resolution was carried unanimously.

3. To elect Sergey Alexandrovich Nikitin as Chairman of the Audit Committee of the Board of Directors of the Company.

Voting results:

"For" - 13 people P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.

"Against" no votes

"Abstained" no votes

The resolution was carried unanimously

The resolution adopted by the Board of Directors on the second issue:

1. To determine the quantitative personnel of the Audit Committee of the Board of Directors of the Company - 4 (four) people.
2. To elect the following personnel of the Audit Committee of the Board of Directors of the Company:

No.	Full name of the applicant	Position
1	Pavel Vladimirovich Grebtsov	Deputy General Director for Economics and Finance of PJSC "Rosseti"
2	Logovinsky Evgeny Ilyich	Vice - President - Financial Director of NPF GAZFOND JSC
3	Alexey Valerevich Molsky	Deputy General Director for Investments, Capital Construction and Sales of Services of PJSC "Rosseti"
4	Sergey Alexandrovich Nikitin	Deputy General Director - Head of the Corporate Control Department of CJSC "Leader" (Pension fund asset management company)

3. To elect Sergey Alexandrovich Nikitin as Chairman of the Audit Committee of the Board of Directors of the Company.

Issue 3: On the composition of HR and Remuneration Committee of the Company's Directors Board.

Decision: 1. To determine the membership of the Personnel and Remuneration Committee of the Board of Directors of the Company - 5 (five) members.

Voting results:

"For" - 13 people P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.

"Against" no votes

"Abstained" no votes

The resolution was carried unanimously

2. To elect the following members of the Personnel and Remuneration Committee of the Board of Directors of the Company:

Gavrilenko Anatoly Anatolyevich - General Director of "Leader" Closed Joint-Stock Company (Pension fund asset managing company)

Voting results:

"For" - 13 people P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.

"Against" no votes

"Abstained" no votes

The resolution was carried unanimously.

Pavel Vladimirovich Grebtsov -Deputy General Director for Economics of PJSC "Rosseti"

Voting results:

"For" - 13 people P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.

"Against" no votes

"Abstained" no votes

The resolution was carried unanimously

Kormilitsin Andrey Yuryevich -Vice President - Head of Direct Investment Department of the Bank GPB (JSC)

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.
"Against"	no votes	
"Abstained"	no votes	

The resolution was carried unanimously.

Mayorov Andrey Vladimirovich -Deputy General Director - Chief Engineer of PJSC "Rosseti Moscow Region"

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.
"Against"	no votes	
"Abstained"	no votes	

The resolution was carried unanimously.

Romanovskaya Larisa Anatolyevna - First Deputy General Director of PJSC "Rosseti Moscow Region"

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.
"Against"	no votes	
"Abstained"	no votes	

The resolution was carried unanimously

3. To elect Larisa Anatolyevna Romanovskaya as the Chairman of the Personnel and Remuneration Committee of the Board of Directors of the Company.

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.
"Against"	no votes	
"Abstained"	no votes	

The resolution was carried unanimously.

The resolution adopted by the Board of Directors on the third issue:

1. To determine the number of members of the Personnel and Remuneration Committee of the Board of Directors of the Company - 5 (five) members.
2. To elect the following members of the Personnel and Remuneration Committee of the Board of Directors of the Company;

No.	Full name of the applicant	Position
1	Gavrilenko Anatoly Anatolievich	General Director of Leader CJSC (Pension fund managing company)
2	Pavel Vladimirovich Grebtsov	Deputy General Director for Economics and Finance of PJSC "Rosseti"
3	Kormilitsin Andrey Yuryevich	Vice-President - Head of the Direct Investments Department of GPB (JSC)
4	Mayorov Andrey Vladimirovich	Deputy Director General – Chief Engineer of PJSC "Rosseti Moscow Region"
5	Romanovskaya Larisa Anatolyevna	First Deputy General Director of PJSC "Rosseti Moscow Region"

3. To elect Larisa Anatolyevna Romanovskaya as the Chairman of the Personnel and Remuneration Committee of the Board of Directors of the Company.

Issue 4: Approval of the activity schedule of PJSC "Moscow United Electric Grid Company" on reducing overdue accounts receivable for services related to the transmission of electricity and settlement of disputes that occurred as of April 1, 2020.

- Decision:
1. To approve the Schedule of Measures of PJSC "MOESK" to Reduce Overdue Debts for Rendered Services on Transmission of Electric Energy and Settlement of Differences Established as of 04/01/2020, in accordance with Annex 2 to this Decision of the Board of Directors of the Company.
 2. Take note of the report on the implementation of the previously approved by the Board of Directors of the Company's plan-schedule of activities of PJSC "MOESK" to reduce overdue receivables for the rendered services on power transmission and settlement of differences that occurred on 01/01/2020, in accordance with Annex 3 to this decision of the Board of Directors of the Company.
 3. To take into consideration the PJSC "MOESK"'s report on the work concerning newly formed overdue debt for services related to the

transmission of electricity for the 1st quarter of 2020 in accordance with Annex 4 to this decision of the Board of Directors of the Company.

4. To take into consideration the report on the redemption of overdue receivables for the 1st quarter of 2020 for services related to the transmission of electricity that occurred as of 01.01.2020 in accordance with Annex 5 to this decision of the Board of Directors of the Company.

5. Note that PJSC "MOESK" has fulfilled the planned target for repayment of overdue accounts receivable as of 01.01.2020 based on the results of the 1st quarter of 2020 (with a plan of 23.8 million rubles, 310.5 million rubles were actually repaid).

In accordance with the Clause 18.7 of Article 18 of the Charter of PJSC "Moscow United Electric Grid Company" , the resolution on the issue is adopted by a majority of votes of the members of the Board of Directors of the Company participating in the meeting.

Voting results:

"For"	- 13 people	P.A. Livinsky, A.A. Gavrilenko, P.V. Grebtsov, A.Yu. Kormilitsin, D.V. Krainsky, E.I. Logovinsky, A.V. Mayorov A.V. Molsky, S.A. Nikitin, A.V. Nuzhdov, L.A. Romanovskaya, P. A. Sinyutin, A.A. Solovyov.
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"Against"	no votes
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"Abstained"	no votes
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The resolution was carried unanimously.

Chairman of the Board of Directors

/signature/

P.A. Livinsky

Corporate Secretary

/signature/

A.N. Svirin